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Separate paging is given to this Part in order that it may be filed as a Separate Compilation.

PART IV-B

Rules and Orders (Other than those published in Parts I, I-A, and I-L) made
by the Government of Gujarat under the Gujarat Acts

REVENUE DEPARTMENT

NOTIFICATION

Sachivalaya, Gandhinagar, 4th July, 2024

GUJARAT STAMP ACT, 1958.

No.GHM-2024-162-RD/OTH/e-file/15/2022/2542/H1(Stamps):-WHEREAS the Government of India has launched the Aatma Nirbhar Bharat Package. In line with this package, the State Government has also announced a slew of relief measures for the people, to overcome the adverse impact of the Covid Pandemic. This includes relief in the Stamp Duty for the members of registered co-operative credit societies availing loans up to Rs.50,000/-, which is generally availed by low and middle income group of people for their businesses, employment or for the requirements in inputs for agriculture;.

AND WHEREAS the Government of Gujarat has decided to help the lower and middle income groups, to increase aggregate demand and boost economic activity and employment and to waive the stamp duty chargeable on the instruments required to be executed for the loan amount up to Rs.50,000/-, by the members of registered co-operative credit societies;.

NOW THEREFORE, in exercise of the powers conferred by clause (a) of section 9 of the Gujarat Stamp Act, 1958 (Bom. LX of 1958), the Government of Gujarat hereby remits the stamp duty chargeable under article-5(h) and article-51 of the Schedule I of the aforesaid Act, on the instruments required to be executed for the loan amount up to Rs.50,000/- by the members or as the case may be, officers on behalf of a co-operative society registered under the Gujarat Co-operative Societies Act, 1961 (Guj. X of 1962) relating to the business of such society.

By order and in the name of the Governor of Gujarat,

PRERAK J. PATEL,
Deputy Secretary to Government.

